

LOAN RECALL NOTICE**July 17, 2019****LRNAML/2019198/212009417/35/LVMUM00034448062****NARENDRA V YADAV
JAI MA DURGA SOCIETY SHREE KRISHNA NAGAR
GENA RUN KUMAR VAIDYA MARG SANTOSH NAGAR
GOREGAON
MUMBAI - 400065****NARENDRA V YADAV
JAI MA DURGA SOCIETY SHREE KRISHNA NAGAR
GENA RUN KUMAR VAIDYA MARG SANTOSH NAGAR
GOREGAON
MUMBAI - 400065****----- Applicant/Borrower****AMARNATH RAMDAVAR YADAV
G 65 A SHRI KRISHNA NAGAR GEN
A K VAIDYA MARG AAREY MILK COLONY
GOREAGON
MUMBAI - 400065****----- Co-Applicant/Borrower**

Madam / Dear Sir,

Sub: Your Loan/Credit Facility Account No.'s as described in the Schedule I

We wish to state that you the addressees mentioned herein above (referred to as "the borrower/s"), had approached the Bank for availing a loan/ credit facility as mentioned in the Schedule I. Pursuant to our consideration of your application, the loan/ credit facility as described in the schedule was disbursed/ sanctioned to you and an agreement was thereafter executed with you on the terms and conditions more particularly stated therein. While applying for the said loan/credit facility, the borrower had inter alia agreed to abide by the terms and conditions governing the above said Agreement and/or agreed to make repayment of such loan/credit amount availed by you, by paying necessary monthly installments/ fees / other charges, if any, regularly as per the repayment schedule or as per statement of account raised upon you by the Bank, which is the essence of the said Agreement. In spite of repeated demands, you have committed series of defaults of the terms and conditions of the said Agreement and failed to pay the monthly installments/fees/other charges towards repayment of the loan/credit facility amount on the due dates and damages on the delayed/unpaid loan/credit amount and interest till date. In fact, you have not only failed to make the payments of monthly installments/ fee / other charges, which are in arrears, but also the requisitions and reminders issued by the Bank have elicited no response. Hence, the same constitutes breach of the terms of the said Agreement executed by you.

We further state that on account of the said delay/arrears an amount of **₹190834.00** as mentioned in the Schedule I is due from you as on date under the said Agreement. The same excludes the future installments due on the captioned Loan/Credit Facility.

In view of your repeated and continuous breach of the terms and conditions of the said Agreement and in particular non-payment of the loan/credit amount and interest, we hereby recall the said loan/ credit facility and call upon you, the abovesaid addressee/s jointly and severally to pay the entire outstanding balance together with interest and all sums payable under the said Agreement. Thus, an aggregate sum of **₹1608504.00** as mentioned in the Schedule I is due as on from you under the said Agreement which you are hereby called upon to pay to the Bank along with interest and other charges within 7 days from receipt of this notice.

We would also like to inform you that your loan/credit facility account information has been shared with Credit Information Bureau (India) Ltd. (CIBIL) as per guideline prescribed by the RBI. Various banks and specified users refer the reports/ information provided by CIBIL on a customer's performance in repayment of availed loan/ credit facility before issuing a fresh loan/ credit to a customer. Hence, your irregularity towards repayment of the captioned loan/ credit facility may also affect your credit worthiness.

Please note that this notice is issued as per general guideline set by the Court of Law and Reserve Bank of India and make you, the aforesaid addressee/s liable to pay the demanded amount or also return the hypothecated asset, if any, to the bank as per the terms and condition of the said agreement.

Please note that on your failure to comply with the requisites contained herein, the bank shall be compelled to take appropriate action against you in the matter without any further reference to you entirely at your risk as to the costs and consequences thereof. However, the Bank reserves its right to deposit the EMI Cheques/ Auto debit/ ECS etc.,if any, issued towards part payment of the dues under and in respect of said loan/credit facility and proceed to take recovery action for the balance dues with further interest and cost.

Yours sincerely,
For ICICI Bank Ltd.,



Authorized Signatory
For any further clarifications:
Please approach the Bank Officials for service and grievance resolution:
Or

Visit the nearest ICICI Bank Branch at : **ICICI BANK LTD,TRANS TRADE CENTRE, NEAR FLORAL DECK PLAZA,SEEPZ, MIDC ANDHERI (E)**

Name: KARTIK

Contact No.: 7045955335

For redressal of any unresolved grievances you may write to:

ICICI Bank Limited, ICICI Phone Banking Center, ICICI Bank Tower, 7th floor, Survey no: 115/27, Plot no. 12, Nanakramguda, Serilingampally,Hyderabad - 500032.

In all your communication with us, please indicate your loan account number

Registered Office : ICICI Bank Tower,Near Chakli Circle,Old Padra Road, Vadodara- 390 007, Gujarat

Corporate Office : ICICI Bank Tower,Bandra Kurla Complex, Mumbai- 400051, India.Website www.icicibank.com



SCHEDULE I

Sr No.	Nature of Credit Facility	Loan/Credit Facility Account Number	Total EMI overdues (₹) as on 10/07/2019	Total Outstanding (₹) as on 10/07/2019
1	Commercial Vehicle	LVMUM00034448062	151800.00	1492202.00
2	Commercial Vehicle	LVMUM00034448073	39034.00	116302.00
Total			190834.00	1608504.00