

March 13, 2020

CONLRN/2020/268896099/LVTNE00040887087

SHIVANJALI INFRA
1441 NIRMAL NAGAR
ASANGAON
THANE - 421301

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THANE - 421301

- Applicant

SANTOSH BACHCHU SINGH
1441 NIRMAL NAGAR
THANE - 421301

- Co-Applicant

Dear Sir/Madam,

Sub: Notice of Default against COMMERCIAL VEHICLE facility availed vide loan account number LVTNE00040887087.

We wish to state that you had approached The ICICI Bank Ltd. ["The Bank"] for availing a loan/ credit facility. Pursuant to our consideration of your application, **COMMERCIAL VEHICLE** loan/ credit facility was sanctioned to you. Upon execution of Facility Agreement between you and The Bank ("Agreement"), the Bank had disbursed the sanctioned loan/facility to you on the terms and conditions more particularly stated therein.

As per the said Agreement, you had inter alia agreed to abide by the terms and conditions governing the said Agreement and had agreed to make timely repayment of monthly installments/ fees / other charges as per the repayment schedule of the said Agreement or as per statement of account raised upon you by The Bank.

Please refer to our earlier notices as per which we had demanded an immediate repayment of an overdue amount in relation to the loan/facility availed by you under the Agreement. The details of said overdue amounts are as under:

Total amount overdue for repayment for more than 60 days as on 11/03/2020 ("Overdue Amounts")	Rs. 346763.00
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We regret to inform that despite our earlier notices, the Overdue Amounts have remained unpaid for more than 60 days.

In this regard, you are called upon to pay to us, within 7 days from the date of this notice the Overdue Amounts as mentioned above. You further shall be liable to pay future interest at the contractual rate on the aforesaid overdue amount together with incidental expenses, cost, charges, etc. that may become due and payable in terms of the said Agreement till the date of repayment by you.

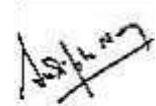
It is clarified that if the Overdue Amounts remains unpaid for more than 90 days from the date of first default, the loan/facility sanctioned and disbursed to you under the Agreement shall stand recalled without any further notice to you. Further, we would also like to inform you that incase of failure to make the payment of outstanding dues before 01/04/2020 , your COMMERCIAL VEHICLE facility shall be classified as Non Performing Asset.

In the event of failure to make the repayment as above, , the Bank shall be compelled and constrained to initiate appropriate proceedings against you for the recovery of the entire dues under the Agreement, without any further notice to you, which you may please note.

In case if you have already made payments of the Overdue Amounts prior to receipt of this notice, you may kindly ignore this notice.

This notice is issued without prejudice to the rights and contentions the Bank has under the Agreement and in law.

Yours faithfully,
For ICICI Bank Ltd.,



Authorized Signatory

Name : ABHIJIT MANJREKAR Contact No : 8657461974

For any further clarifications :

Please approach the Bank Officials for service and grievance resolution :

Or

Visit the nearest ICICI Bank Retail Asset Branch at :

ICICI BANK LTD, TRANS TRADE CENTRE, NEAR FLORAL DECK PLAZA, SEEPZ, MIDC ANDHERI (E), 400093

For redressal of any unresolved grievances you may write to:

ICICI Bank Limited, ICICI Phone Banking Center, ICICI Bank Tower, 7th floor, Survey no: 115/27, Plot no. 12, Nanakramguda, Serilingampally, Hyderabad - 500032.

In all your communication with us, please indicate your loan account number