

Private & Confidential

February 14, 2022

Ref. No.S22021112258

MR VIRAJ ASHOK KADU  
HOUSE NO 711 VESHVI  
VILLAGE DIGHODE, TAL URAN DIST RAIGAD,  
PANVEL- 410206

**Settlement of dues pertaining to your ICICI Bank Loan Account SPNMU00038631457**

Dear MR VIRAJ ASHOK KADU,

As per your discussion with our representative on February 11, 2022 , you had acknowledged that an amount of ₹ 209778.82 (Rupees Two Lakh Nine Thousand Seven Hundred Seventy-Eight and Eighty-Two Paise) is due and payable to the Bank, as also reflected in your last statement. You had also mentioned that you are unable to pay the entire dues on account of your exceptional circumstances and have made a request to the Bank to consider settling the dues in the account at a sum, lower than that mentioned in the statement of account.

The Bank has considered your request on an exceptional basis and has agreed to settle the dues at ₹ 70000 (Rupees Seventy Thousand Only). The settlement amount shall be paid by you in one instalment by cheque\*/ cash/ demand draft (payable locally) in favour of ICICI Bank Ltd. Loan Account SPNMU00038631457.

We value you as a customer and without prejudice to the Bank's rights, this settlement is being granted on your assurance and undertaking to comply with below terms, without setting any precedent as an exceptional case and is valid and effective only till February 28, 2022. The settlement amount being offered to you is solely on your request and based on the circumstances in your particular case. Your account will be closed only after the realisation of the agreed settlement amount, within the agreed time.

Enclosed is the annexure with the important terms for your reference.

This communication is expressly in reference to your ICICI Bank Loan Account SPNMU00038631457 only and shall supersede all the previous settlements/settlement offers made on the said account. You

**ICICI Bank Limited**

Regd. Office : ICICI Bank Tower,  
Near Chakli Circle, Old Padra Road,  
Vadodara 390 007, Gujarat, India.  
CIN : L65190GJ1994PLC021012  
Website : www.icicibank.com

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are requested to maintain the confidentiality of this offer, else it will be withdrawn forthwith. You are requested to sign the attached copy of this letter as a token of your acceptance of the above mutually agreed terms and hand it over to us.

In case, you require any further information, you may call our official, SAMPAON ALBERT on 9004419145. Alternatively, you may write to us at [customer.care@icicibank.com](mailto:customer.care@icicibank.com) from your registered email id or call our Customer Care between 8:00 am and 8:00 pm.

Sincerely,  
ICICI BANK Limited

This is a system generated letter. Hence, it does not require any signature.

\*Cheques will not be accepted post 24th of the month.

Received, Accepted and Signed by MR VIRAJ ASHOK KADU on my own will, free consent and volition.

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### For details:

- SMS CBCB to 9215676766 or
- Call Our Customer Care & press 175 After Welcome message

Enclosure: Annexure

### Annexure

#### ICICI Bank Limited

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**Terms:**

1. Legal cases/complaints: It is agreed that you as well as the Bank will take necessary steps to withdraw the legal cases/complaints, if any, filed against each other (including officials/associates of the Bank) relating to or arising from the subject matter of settlement by filing the said letter as consent terms before the courts/forums/tribunals after adhering to the terms mentioned herein.
2. Credit bureau records: Your credit history with us is provided on a regular basis to CIBIL and other credit bureaus, an initiative of the Government of India and the Reserve Bank of India. On payment of the agreed settlement amount, your status will be updated as "Settled" with Nil outstanding in CIBIL or other credit bureau records, within 60 days from the last payment received date.
3. Default in payments: In case of any default committed by you in the agreed payment schedule or in the event the settlement cheque(s) issued by you is/are dishonoured on or after the date of this settlement letter, for whatever reasons, this settlement offer shall stand null, void and withdrawn. Further, all the concessions granted shall also stand withdrawn. In such circumstances, you shall be liable to pay the entire outstanding amount as per the statement of account at once. The Bank may then be entitled to take appropriate measures to recover the entire outstanding dues by initiating both civil and criminal proceedings as per the terms and conditions of this settlement as well as the product terms.
4. Outstanding dues on other loans/cards: In case you have taken any other loan/stood guarantor for any loan or card product from the bank which has outstanding dues, then the bank will be within its rights to withhold the "No Dues Pending Certificate" and related documents for the said loan/card product, till such time all pending dues are paid by the customer to the Bank.
5. Payment through Collection Agency: In case the payments are made through a Collection agency, please ensure to collect the payment receipt for the same. The receipt should be completely filled with all details. Also check the ID of the agent and ensure the details of the agent and his/her agency are correctly filled in the receipt. Any incorrect receipt may render your payment invalid.

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